

Eastman Financial Services

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June 12, 2023

Independent Auditor's Report

To the Chief Agent for the Veterans Coalition Party of Canada (VCP)

I have audited the accompanying Registered Party Financial Transactions Return (the 'Return') of Canada's **Veterans Coalition Party** from **January 1 to January 15, 2023**. The financial information in the Return has been prepared by the **Chief Agent of the Veterans Coalition Party of Canada** based on the financial reporting Section **432(1) of the Canada Elections Act** and in the prescribed form issued by Elections Canada.

The Chief Agent's Responsibility for the Return

The **Chief Agent** determines what is necessary to prepare a Return free from material misstatement, whether due to fraud or error. The Chief Agent is responsible for preparing the Return under the financial reporting provisions of **Section 432 (1)** of the Canada Elections Act and in the prescribed form issued by Elections Canada. The Chief Agent is also responsible for internal control.

Auditor's Responsibility

I conducted my audit following the Canadian Generally Accepted Auditing Standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the Return is free from material misstatement. My responsibility is to express an opinion on the Return based on my audit.

An audit involves performing procedures to obtain audit evidence about the returns' amounts and disclosures. The methods selected depend on the auditor's judgement, including assessing the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Return to design audit procedures that are appropriate in the circumstances but does not express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies, the reasonableness of accounting estimates made by the client, and considering the overall presentation of the Return.

The audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Basis of Qualified Opinion

In common with many not-for-profit organisations, the Veterans Coalition Party of Canada did not derive any income from donations and contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my proof of revenue from any source was limited to the information provided by the books of the Veterans Coalition Party of Canada. I could not determine the inactive status of the Veterans Coalition Party of Canada, which is filing nil Returns as reported.

Qualified Opinion

In my opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Return of the Veterans Coalition Party of Canada for the period **January 1 to January 15, 2023**, is prepared, in all material respects, in accordance with the financial reporting provisions of Section 432(1) of the Canada Elections Act and the prescribed form issued by Elections Canada.

Basis of Accounting and Restriction on Use

I draw your attention to the **Note to the Return**, which describes the basis of accounting. The Return is prepared to assist the Chief Agent of the Veterans Coalition Party of Canada in meeting the requirements of the Canada Elections Act. As a result, the Return may only be suitable for some purposes. My Report is intended solely for the **Chief Agent** of the **Veterans Coalition Party of Canada** and the **Chief Electoral Officer**. This Report should not be used by parties other than the **Chief Electoral Officer** or by parties other than the **Chief Agent** and the **Chief Electoral Officer**.

Report on the Other Legal and Regulatory Requirements

As required by Subsection **435 (1)** of the **Canada Elections Act**, in my opinion, the Return presents the information contained in the financial records on which it is based.



Jeginder Darshan Singh
M. Acc., CPA

INDEPENDENT AUDITOR'S REPORT

To the Chief Agent and the Officers of the Veterans cCoalitionParty of Canada

I have audited the accompanying financial statements of the **Veterans Coalition Party of Canada**. These comprise the statement of financial position as of **January 15, 2023**, the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these Financial Statements in accordance with Canadian accounting standards for not-for-profit organisations, and such internal control as management determines it is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

I conducted my audit by Canadian Generally Accepted Audit Standards. Those standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. My responsibility is to express an opinion on these Financial Statements based on my audit.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The methods selected depend on the auditor's judgement, including assessing the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Statements to design audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies, the reasonableness of accounting estimates made by management, and the overall presentation of the Financial Statements.

The evidence I have obtained is enough and appropriate to provide a basis for my qualified audit opinion.

Independent Auditor's Report to the Chief Agent & Officers of the Veterans Coalition Party of Canada (continued).

The Basis for Qualified Opinion

In common with many not-for-profit entities, the Veterans Coalition Party of Canada derives no revenue from contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts in the Organization's records. Therefore, I could not determine whether any adjustments might be necessary to donations, excess (deficiency) of revenue over expenses and cash flows from operations for the period ended **January 15, 2023**, and current assets and net assets as of **January 15, 2023**.

Qualified Opinion

In my opinion, except for the possible effects of the matter described based on the qualified opinion paragraph, the Financial Statements present fairly, in all material respects, the financial position of the Veterans Coalition Party of Canada as of **January 15, 2023**, and the results of its cash flows for the year then ended following Canadian Accounting Standards for not-for-profit entities.

Jeginder Singh

Glance Bay
June 12, 2023

CPA

VETERANS COALITION PARTY OF CANADA
Balance Sheet as of January 15, 2023

	2023	2022
ASSETS	\$	\$
Current		
Cash & Bank	-	-
Accounts Receivable	-	-
Prepaid expenses and deposits paid	-	-
Any other assets	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>
LIABILITIES		
Current		
Accounts payable	-	-
Accrued liabilities	-	-
	<hr/>	<hr/>
NET ASSETS	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

Approved and accepted on behalf of the Entity's Executive Committee:

_____ **Chief Agent**

_____ **Leader**

Refer to the accompanying notes to the Financial Statements.

VETERANS COALITION PARTY OF CANADA
Statement of Changes in Net Assets
The year ended January 15, 2023

	2023	2022
	\$	\$
NET ASSETS – UNRESTRICTED,		
Beginning of the year	-	-
Excess (Deficiency) of revenue,		
End of year	-	-

NET ASSETS – Unrestricted	-	-
At the end of year	-----	-----

VETERANS COALITION PARTY OF CANADA
Statement of Operations
For the year ended January 15, 2023

	2023	2022
	\$	\$
REVENUE		
Political donations	-	-
Other income	-	-
Total income	-	-
LESS EXPENSES	-	-
EXCESS/(DEFICIENCY)	-	-

VETERANS COALITION PARTY OF CANADA
Statement of Cash Flows
For the period ended January 15, 2023

			2023	2022
	\$	\$		
OPERATING ACTIVITIES				
Excess/(Deficiency)				
			-	-
Of Revenue over expenses				
			-	-
Changes in working capital				
			-	-
Cash flow from operating activities				
			-	-
Cash flow from Investing activities				
			-	-
Increase/(Decrease) in cash flow				
			-	-
Cash – at the beginning of the year				
			-	-
Cash – at the end of the year				
			-	-

VETERANS COALITION PARTY OF CANADA

Notes to the Financial Statements

For the period ending January 15, 2023.

1 PURPOSE OF THE PARTY

The Veterans Coalition Party of Canada (the 'Organization') is a not-for-profit political organisation. The Organization is a registered official political party under the Canada Elections Act. The Organization nominates, runs, and supports its candidates in federal elections and by-elections and is consistently active in a wide range of extra-parliamentary activities across Canada. The Organization is a not-for-profit organisation under the Income Tax Act (Canada) and is exempt from income tax, provided specific requirements of the Income Tax Act are met.

2 BASIS OF PRESENTATION

The financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organisations.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash and cash equivalents

Cash is defined as cash on hand, cash on deposit, and short-term deposits with maturity dates of less than 90 days, net of cheques issued and outstanding at the reporting date. The Veterans Coalition Party of Canada had a nil balance as of **January 15, 2023.**

Use of Estimates

Preparing the Financial Statements under the Canadian Accounting Standards for not-for-profit organisations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include the valuation allowances for accounts receivable. Actual results could differ from management's best estimates as additional information becomes available.

Contributed services

Many volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, donated services are not recognised in the Financial Statements.

Revenue recognition

Unrestricted donations to the Veterans Coalition Party of Canada are recognised as revenue when received or receivable; if the amount can be reasonably estimated and collection is well assured. Restricted contributions are recognised as revenue in the year the related expenses are incurred.

Financial instruments policy

The Organization initially measures its financial assets and financial liabilities at fair value. The Organization subsequently estimates all its Financial Assets and Financial Liabilities at amortised cost, except for investments in actively traded marketable securities measured at fair value. Financial Assets measured at amortised amounts include cash, accounts receivable and term deposits. Financial assets measured at fair value consist of investments. Financial liabilities are measured at amortised amounts, including accounts payable and accrued liabilities.

4	ACCOUNTS RECEIVABLE	2023	2022
		\$	\$
	Donations received	-	-

5 TERM DEPOSIT

The Veterans Coalition Party of Canada disclosed no term deposit.

6 INVESTMENTS

Investments consist of marketable securities held with a financial institutions and are measured at fair value. The Veterans Coalition Party of Canada has disclosed no such assets.

7 RELATED PARTY TRANSACTIONS

No disclosure was made concerning related party transactions.

8 FINANCIAL INSTRUMENTS

The Organization disclosed no ownership of financial instruments as of **January 15, 2023**. Suppose financial instruments are acquired in the future. In that case, the Organization will be exposed to various risks through its financial instruments. It must have a comprehensive risk management framework to

monitor, evaluate, and manage them. The following analysis provides information about the Organization's risk exposure and concentration as of **January 15, 2023**.

Credit risk

The Credit risk arises from the potential of a counterparty failing to perform its obligations. The Organization's cash and term deposits are exposed to credit risk. To mitigate the risk, such investments are held with significant financial institutions with investment-grade credit ratings.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Organization is exposed this risk is mainly in respect of its receipt of funds from its donors being sufficient to settle its accounts payable.

Other price risks

The Organization is exposed to other price risks on its investments because of fluctuations in market prices.



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN

PART 1
EC 20239

Section A – Party's information

Party's full name VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd 2023/05/15
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Section B – Chief agent's information

Full name IRIS LEA HARRIS

Section C – Required documents

The following documents MUST accompany this return:													
Part 1	Part 2a	Part 2b	Part 2c	Part 2d	Part 2e	Part 2f	Part 3a	Part 3b	Part 4a	Part 4b	Part 4c	Part 4d	Part 5
Auditor's report													
Audited financial statements as per Part 5													
Loan agreements, including all terms and conditions and repayment schedules, for new loans made during the fiscal period													

Section D – Declaration

I hereby declare that, to the best of my knowledge, the information contained in this return is complete and accurate.	
Chief agent's signature 	Chief agent's signature date yyyy/mm/dd 2023/05/29

Section E – Privacy notice

Personal information in this <i>Registered Party's Annual Financial Transactions Return</i> (Return) is collected for the administration of the political financing requirements as set out in the <i>Canada Elections Act</i> (Act). This information may be shared with the Commissioner of Canada Elections to ensure that the Act is complied with and enforced as well as the Canada Revenue Agency in relation to the <i>Income Tax Act</i> . Failure to provide the Chief Electoral Officer (CEO) with the Return is considered to be an offence under the Act. The Act requires the CEO to publish the Return in the manner that he or she considers appropriate. Upon request by any person, the CEO is required under the Act to make the Return available for inspection by such person. You have the following rights with respect to your personal information under the <i>Privacy Act</i> : a) to access the information; b) to correct it, if necessary; and c) to have it protected. You have the right to file a complaint with the Privacy Commissioner of Canada regarding the handling of your personal information. Your personal information is retained under the personal information bank (PIB) Political Financing Elections PPU 010. A description of the PIB can be found at elections.ca .
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of contributions received

PART 2a
EC 20239

No.	Full name (surname, first name, middle initial)	Street no.	Street	Apt.	City	Prov./ Terr.	Postal code	Date received yyyy/mm/dd	1 Monetary \$	2 Non-monetary \$	3 Total per contributor \$
Totals carried forward from previous page \$									0	0	0
Subtotal \$(A)									0	0	0
Total amount of monetary and non-monetary contributions by contributors who gave \$200 or less, other than those reported in Amount C \$(B)									0	0	0
Number of contributors of \$200 or less									0	0	0
Total amount of anonymous contributions of \$20 or less \$(C)									0	0	0
Approximate number of anonymous contributors									0	0	0
Total amount of all contributions \$(A+B+C)									0	0	0
Number of contributors											0

Party VETERANS COALITION PARTY OF CANADA Fiscal year-end 2023/01/15
yyyymmdd



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of directed contributions received

PART **2b**
 EC 20239

No.	Full name <i>(surname, first name, middle initial)</i>	Street no.	Street	Apt.	City	Prov./ Terr.	Postal code	Leadership contestant	Date received by party <i>yyyy/mm/dd</i>	Contribution amount \$	Directed amount \$	Amount transferred \$
Totals carried forward from previous page \$										0	0	0
Total \$										0	0	0

Party VETERANS COALITION PARTY OF CANADA Fiscal year-end 2023/01/15



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of new loans received during the fiscal period

PART **2c**
 EC 20239

Lender details

Type of lender: A – Individual B – Financial institution C – Registered association

Type of lender (A/B/C)	Full name of lender	Street no.	Street	Apt.	City	Prov./ Terr.	Postal code

Loan details

Type of loan: A – Term B – On demand C – Line of credit D – Overdraft

Loan no.	Date received yyyy/mm/dd	Type of loan (A/B/C/D)	Fixed interest rate %	Variable interest rate (prime + or -) %	Amount borrowed or maximum amount overdrawn \$
					0

Guarantor details

Type of guarantor: A – Individual B – Registered association

Date received yyyy/mm/dd	Type of guarantor (A or B)	Full name of guarantor	Street no.	Street	Apt.	City	Prov./ Terr.	Postal code	Amount guaranteed \$
									0
									0
									0
									0
									0
									0
									0
									0
									0
Total amount guaranteed \$									0
Number of guarantors									0

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd 2022/01/15
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of new loans received during the fiscal period

Loan payments

Payment date <i>yyyy/mm/dd</i>	Amount paid \$	Contributed or transferred loan payment \$	Name of individual or political entity that made the loan payment on behalf of the registered party	Principal payment \$	Interest payment \$	Balance \$
Total \$	0	0		0	0	

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end <i>yyyy/mm/dd</i> 2023/01/15
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN

Statement of contributions returned to contributors or remitted to the Chief Electoral Officer

Type of contributor: A – Individual B – Other

No.	Date received yyyy/mm/dd	Type of contributor (A or B)	Full name	Street no.	Street	Apt.	City	Prov./ Terr.	Postal code	Monetary \$	Non-monetary \$	Date returned to contributor yyyy/mm/dd	Date remitted to CEO yyyy/mm/dd
Totals carried forward from previous page \$										0	0		
Total \$										0	0		

Party VETERANS COALITION PARTY OF CANADA Fiscal year-end 2023/01/05



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of transfers received

PART **2e**
EC 20239

No.	Date received yyyy/mm/dd	ED code	Full name of political entity making transfer	Registered association Monetary \$	Registered association Non-monetary \$	Candidate Monetary \$	Candidate Non-monetary \$	Leadership contestant Monetary \$	Nomination contestant Monetary \$
Totals carried forward from previous page \$				0	0	0	0	0	0
Total \$				0	0	0	0	0	0

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd 2023/01/05
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Summary of contributions, loans and transfers

PART **2f**
 EC 20239

No.	Type of inflow	1 Monetary \$	2 Non-monetary \$	3 Total (1+2) \$	4 Number of contributors or lenders
Contributions and returned contributions					
1.	Individuals – Part 2a				
2.	Returned contributions – Part 2d				
3.	Subtotal, Contributions and returned contributions (items 1 and 2)				
Loans – Not including overdrafts					
4.	Individuals – Part 2c				
5.	Financial institutions – Part 2c				
6.	Registered associations – Part 2c				
7.	Subtotal, Loans (items 4 to 6)				
Transfers					
8.	Registered associations – Part 2e				
9.	Candidates – Part 2e				
10.	Leadership contestants – Part 2e				
11.	Nomination contestants – Part 2e				
12.	Subtotal, Transfers (items 8 to 11)				
TOTAL					
13.	Total (items 3 + 7 + 12)	0	0	0	

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of by-election(s) expenses

PART 3a
EC 20239

Election date
yyyy/mm/dd

Election expenses limit \$

No.	Date yyyy/mm/dd	Electoral district of by-election	Supplier	Expense type	Expense category	Expense subcategory	Expense amount (1 + 2 + 3) \$	1 Amount paid \$	2 Contributed or transferred property or service \$	3 Unpaid claim \$
Total by-election expenses subject to the limit carried forward from previous page \$							0	0	0	0
Total by-election accessibility expenses carried forward from previous page \$							0	0	0	0
Total by-election expenses subject to the limit \$							0	0	0	0
Total by-election accessibility expenses \$							0	0	0	0

Party VETERANS COALITION PARTY OF CANADA Fiscal year-end
yyyy/mm/dd 2023/01/05



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of transfers sent

PART **3b**
 EC 20239

No.	Date sent yyyy/mm/dd	ED code	Full name of political entity receiving transfer	Registered association Monetary \$	Registered association Non-monetary \$	Candidate Monetary \$	Candidate Non-monetary \$	Leadership contestant Non-monetary \$	Nomination contestant Non-monetary \$
Totals carried forward from previous page \$				0	0	0	0	0	0
Total \$				0	0	0	0	0	0

Party VETERANS COALITION PARTY OF CANADA Fiscal year-end 2023/01/15
yyyy/mm/dd



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
 Previously reported unpaid claims and loans that have been paid in full since last fiscal period

PART **4b**
 EC 20239

Type: A – Claim B – Loan C – Overdraft or line of credit

No.	Date received yyyy/mm/dd	Payment due date yyyy/mm/dd	Supplier or lender	Unpaid claim invoice number	Type (A/B/C)	Amount outstanding as of last fiscal period \$
Total \$						0

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd 2023/01/15
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of unpaid claims and loans 18 and 36 months past due

PART **4c**
EC 20239

Status of unpaid claim or loan: A – Disputed B – In legal proceedings C – Payments being made according to a repayment schedule D – Written off by creditor E – Other

Number of months after the day on which it was due: A – 18 to 35 months B – 36 months or more

No.	Date received yyyy/mm/dd	Payment due date yyyy/mm/dd	Supplier or lender	Unpaid claim invoice number	Explanation of why amount is unpaid; if disputed, state steps taken to resolve the dispute	Status of unpaid claim or loan (A/B/C/D/E)	Number of months past due (A or B)	Unpaid claim \$	Unpaid loan \$
Totals carried forward from previous page \$								0	0
Total \$								0	0

Party <i>VETERANS COALITION PARTY OF CANADA</i>	Fiscal year-end yyyy/mm/dd <i>2023/01/15</i>
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REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Statement of candidate loans assumed by the registered party

PART **4d**
 EC 20239

No.	Write off date yyyy/mm/dd	Lender's name	Candidate's name	ED code	Election date yyyy/mm/dd	Date assumed yyyy/mm/dd	Amount assumed \$
Total \$							0

Party **VETERANS COALITION PARTY OF CANADA** Fiscal year-end **2023/01/15**



REGISTERED PARTY'S ANNUAL FINANCIAL TRANSACTIONS RETURN
Party financial statements

Attach the following to the annual return:

1. Statement of the registered party's assets and liabilities and any surplus or deficit in accordance with generally accepted accounting principles
2. Statement of the registered party's revenues and expenses in accordance with generally accepted accounting principles
3. Auditor's report

Party VETERANS COALITION PARTY OF CANADA	Fiscal year-end yyyy/mm/dd 2023/01/15
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